## Connumrrial <br>  <br> <br> Allurfisive.

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| the daily |
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| Pacific Commercial Advertisei | EVERY MORNING



our foreign commerce.
A clear-seeing correspondent of the
Morring Guide puts his finger on the real cause of the present trouble abo
the eurrency. Referring to a co
munication which appeared in muncication which appeared in
columns on Tuesday last, he says :
"The Nomad says: ' lent to give for it': That's it, my
wandering propet: And you might
have added, so would Hawaii.' I, however unworthy, essay to take up
your mantie and ay that the ex
travagances of Hawaii are finding her travaganees of Hawaii are finding ber
out. The coronation and the coinage,
and the and the fine houses, the fast teams,
and the trips to the coast, and all the
other items of unnecessary expendi thuer are appearinginin thosses unwelocome
words : 'To amount of account renwords; And what is there to offset
dered all ? Forty per cent. off the
them price of sugar : Pull together, patriots
of both sets, with all your power of brain and muscle, give your lungs a
rest, and haul the ship of state over
the bar rest, and haul the ship of state over
the bar. II she is over-rfieghted with
rotton shares and semi-insolvent compahies, lighten her, in Hawa,
and roing her into harbor.,
For the eake of the soundness of his
general views, we forgive him his
repetition of the well-worn sneer a the cost of the coronation. As Ae we
thave pointed out long sum contributed by the exchequer of
the country to the cost of that event Woluotarily spent by towns no bigger
than than Hoonolulu on the entertaininent
of distinguished visitors As to the coinage being an extravagance, $w$
are at a loss; we do not see the point We are willing to admit, however
that in many ways the Government
$-i . e$ -i.e., the na
by " "fuxh "
dividual me Sut a small proportion of this
penditure that might judiciously ha
been avoided, has occurred sim present Ministry, or rather the presen Premier, eame into power, as mas
readiliy be shown by an analysis o
the public expenditure during the the public expenditure during the
past six years. That, however, is n
the question. "Forty per cert the price of. sugar," makes the
of publie and private expendi within the past six years loom u
into the proportions of extravagance aud everybody is suffering for it mor
or less. The wion amoupt of account rendered.", Wha
has been spent is gone, and it is wast of time to grieve over it, except jus
so long as to fix the lesson of the pas so long as to fix the lesson of the pas
paon our minds. The unsettle " ac
ach apon our minds. The unsettled ac
counts rendered are tre troble
Happily, the Government has litte of that sort of tining to contend witi
But it is not so with business men nor even with private individuals.
We are not, however, disposed take a gloomy view of matters. Mos
of the "accounts rendered." whic
of paid; and aser for the fews, will bers, cred
itors will have to make the best them. Some figures, with which th
Collector-Geueral of Customs. ha been so good as to oblige us, lead us $t$
take a decidedly hopeful view of the future. The extravagances of
country at any given time
their of our imports from foreig
ofountries. In 18s3 the declared valu
on of our imports (exclusive of specie
was $85.624,240.09$ In In 1884 they wer
$\$ 4,637,514.22$, .howing nearly a million ing a decrease $\$ 986,725.87$, This is a good whoelesom
showing. Our exports have to pa In spite of the grievous fall in ind the
value of our great staple, the export of 1884 sum up to $\$ 553,181.71$ more
than those of 1883 . The exact figure
 this increase ies in the fact tha
whilist in 1883 we exported 57,054 ton of sugar in 1884 the quantity was in
creased to 71,327 tons. Meanwhil What has the customs revenue been
With a talling off of ts per cent in
the imports a great decrease in the amourt of duties decrease in thected migh
mave been looked for. Gloomy pre have been
dictionsoon a great forling orf in
national revenue have indeed national revenue
freely indulged in.
the shrinkage in nue has been extremel

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 ing. Tt they contain no presage or
better times for our chief industries
they neverteless show that the
country is ho longer "over-running
the constable." Both Government and private expenditures have of
late been more strictly kept within
bounds, and wwe may reasonably
hope that during the present year
the "balance of trade" may be in our


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advertisements.

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| Beautiful Homesteads. |  |
| Saturrlay, March 28th, | noxamemm |
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G. W. MACFARLANE \& CO,


Stallions at Marshlied


General Garfield.
 "Langford, Jr."


| ALSO, THE CANADIAN CLYDE, <br> "Donald Dinney," | cured, and the horse made safe and gentle. <br> solicited. If I wold and vicious horses, and those that have been given up by othern All animals entrusted to my elarge will be well fed anare reasonable as any. <br> Respeetfully, <br> The Public's Obedient Servant, |  |
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|  | $\begin{aligned} & \text { F OR S A L E : } \\ & \text { Honolulue Almanac } \end{aligned}$ | Marchant Has то smoke, <br> Lone Jakk, Fidden Gate, |
| Astor House Dining Roomls. <br> Open until $10 \underset{520 \text { oflock Earl }}{ }$ Every Night. | DIRECTORY. AN OFFICLAL AND | Horne Head, Pace's Privato Stoelc. And Hancock's Choice. $\begin{aligned} & \text { And he is willing to part with a share of the } \\ & \text { above to his frlends (as a spectal favor) at resson }\end{aligned}$ |
|  | Statistical \& Ceneial Information | peblic notice. |
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BARGAINS!


## BARGAINS!

"The Glory of His Nostrils is Terrible."
HORSE-BREAKING. Brest

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|  | II. IT. McChesney \& Son, |
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| $\begin{aligned} & \text { om any conti- } \\ & \text { entists of the } \\ & \text { the National } \end{aligned}$ | 42 Queen Street. |
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## Sks. Pot toes, Best in Gunnies, Slas. Onions, Best Siver Skiver Sks. Corn, Best Whole, Skin,

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& \text { Pasks Whitaker's star Hums, } \\
& \text { Casks standard Hamss, } \\
& \text { Crates Whitaker's star B. }
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## SUNDRIES.


Kegs Chocolate,
Sacks EEngish Walnuts,
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Soft Shell Almouds Bales Wraping Paper extra quality,
Sacks fexas Pecans, extra large,
Dozens Brooms, Dacks exens Brooms,
Cnses Frest Egss,
Cases Laudry
Secks Sarw Pean



Opposite Camopbell's Block, and Next Door to the "New Bank Building,

Cor. Fort and Merchant Streets.
during the past month, this
EMPORIUM OF TRADE
Has been Enlarged and Renovated, and the Manager now wishes to inform the Public that an

## ENTIRE NEW STOCK

## O. P. M. B. <br> y gobertisemnents.

gdvertisements.

## THE WHITE HOLSE.

MESSRS. RAPHAEL WEILL \& C0.


## Headquarters for Supplies

H0LIDAYS! H0LIDAYS! H0LIDAYS!
Santa Claus! Santa Claus! Santa Claus!
, Christmas Presents! Christmas Presents! Neer Years Gilits! Ner Year's Giits! Every Day a Grand Opening Day.

New Goods are Daily being Placed on our Counters as soon as Room is Made.

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| Cups, Saucers, Dishes, Bowls, Plates, Juggs, Ewers and Basins, Tea Pots, Coffee Pots, Parian Figurees, Flower stands, Bouquet Holders, Billiard Chalk, Faney China Ware, Granite Ware, |  |
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| 1 Recollect we throw out no leaders. Every article speaks for itself. and we sell as low as the lowest, and you will find always perhaps lower. |  |
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| KENNETY \& CO., |  |
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