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Paciiic Conmercial Adveriser EVERY MORNING.


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| This question has presented some |
| prismate phases which areaceculated |


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jected at st sight

The | Jeeted at sight. The propositio |
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| came from the ohamber of Commere | prapositions followed, which the ${ }^{\text {and }}$ Government antempted. to stem tit negal mode within its reash. Refoo anything could possibly be effecte gated ditatation to this communit

nthat
"for various reasons it mu rescind d resolution adopted on then
29th of NNoember, 1884,1 by which
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 be sen whether or not the last actio
 he Chamber was formed ot ounian t

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| tion practiced tormerly by the ex- |  |
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| profit by a deterioration of the credit <br> of Hawaii, and by taking advantage |  |
| of a public, seareThe Government, we are informed, |  |
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| The Government, we are informed, has refused gold to the conspirators, |  |
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| ernment acted properly in preventing exchange from stealing from the community or from forci |  |
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| community, or from forcing the taxto enlarge their gains for them. |  |
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| A REVIEW OF THE CURRENCY QuBSTIOM. |  |
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| tion just when it was hoped that themeasures taken to relieve everyone |  |
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| prehensions, and render loss to indi viduals impossible. The fresh diff culty has been occasioned by theaction of Messrs. Bishop \& Co., at |  |
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| whose virtual dictation the mercan-tile firms of Honolulu have declared their intention of refusing to accept |  |
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| their intention of refusing to accept the Certificates of Deposit which |  |
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| no hesitation in calling this resolution a conspiracy to deplete the |  |
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| such. We quite recognize that many have joined in it with no sinister inby others. |  |
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| Everyone is naturally inquiring:"What is the matter?" Under thecircumstances, a review of the history |  |
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| circumstances, a review of the historyof the Currency Act of 1884 , and of itsworking, may prove useful. The Actwas framed by a committee who cer- |  |
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| tannly took a good deal of pains toinform themselves en the subject. |  |
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| They were, however, grievously mis-informed as to details. Of all the |  |
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| premises on which the Act was founded only one was sound. This |  |
| was the desirability of adhering to a gold standard of currency here, be- |  |
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| cause almost all our commerce is with places where such a standard is main- |  |
| places where such a standard is main-tained. As to what the actual con-dition of the currency of the Kingdom |  |
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| then was, and as to what mensures for bringing about the change to such |  |
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| a standard of legal tender as the Actcontemplated were necessary, theywere badly misinformed. It was |  |
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| alleged to the committee that morethan $\$ 800,000$, probably more than |  |
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| $\$ 900,000$, of those foreign silver coing,which it was proposed to put out ofcirculation, were in the country. |  |
|  |  |
| circulation, were in the country. These coins the Treasury was em- powered to gather in by giving Ha- |  |
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| of foreign silver coin was fortheom-ing. In the same proportion, the |  |
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| ther reduced by the failure of one oftne firms who purchased the silver |  |
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| ment were too easy with lee con-trators. It allowed them to deposit |  |
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| by the Act as the security for faithfu fulfilment of the contracts. The Gov-ernment believed in the good faith of |  |
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| the men it was dealing with, and sofar as the one of the two contractors is concerned, was justified in in its |  |
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| reliance by the faithful delivery ingold coin of the proceeds of the silver gold coin of the proceeds of the silvesold. In the case of the other con |  |
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| deposited as security for the due de- <br>  |  |
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| coin. Of course there was an excuse of It was stated that |  |
| or centract. It was stated that |  |
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The Royal Hawaiian Hetel is one of the leading architectural uctures of Honolulu. The grounds upon which it stands comprise arge area affords ample room for a lawn and beautiful walks, which are laid out most artistically with flowering plants and tropical treen There are twelve pretty cottages within this charming enclosure, all
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The main entrance is on the second floor, to the right of which ar he elegantly furnished parlors. A broad passage.way leads from the main hall to the dining-room. These apartments-open on to brond
verandas, where a magnificent view of the Nuuanu Mountains may be seen through the wealth of tropical foliage that surrounds the
 an artesian well on the premises. The Clerk's office is furnished with the Telephone, by which communication is had with the leading busiEVERY EFFORT HAS BEEN MADE And Money Lavishly Expended under the Present Able Management to make this establishment the MODEL FAMILY HOTEL."

