



TRUST TERRITORY OF THE PACIFIC ISLANDS
OFFICE OF THE HIGH COMMISSIONER
SAIPAN, MARIANA ISLANDS 96950

CABLE ADDRESS
HICOTT SAIPAN

May 9, 1979

Ms. Annabelle T. Takahashi
University of Hawaii Library
Serial Records
2550 The Mall
Honolulu, Hawaii 96822

Dear Ms. Takahashi:

Pursuant to your letter dated April 7, 1979, please find attached the Trust Territory of the Pacific Island Credit Union Data Statistics as of December 31, 1978 for your records.

There will be no Cooperative Data Statistics for 1978, as only eleven out of sixty have reported for that year. Therefore we will be unable to summarize the statistics.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "Charles M. Sicard".

Charles M. Sicard
Business Adviser

TRUST TERRITORY COOPERATIVES DATA AND STATISTICS

AS OF DECEMBER 31, 1976

	<u>KOSRAE</u>	<u>MARSHALLS</u>	<u>PALAU</u>	<u>PONAPE</u>	<u>TRUK</u>	<u>YAP</u>	<u>TOTALS</u>	<u>1976 Change Over 1975</u>
1. No. of Cooperatives Report to Hq.	1 of 4	13 of 21	6 of 8	6 of 16	5 of 19	0 of 5		31 of 73 or 42%
2. No. of Members	836	2,692	270	3,131	4,207	1,392	12,528	3%
3. Total Sales and Revenue	\$1,029,812	\$1,581,663	\$187,696	\$5,882,871	\$2,028,368	\$817,100	\$11,527,510	13%
4. Net Earnings	\$111,048	\$44,347	\$3,556	\$302,997	\$31,081	\$28,384	\$521,413	- 49%
5. Wages and Salaries paid	\$47,730	\$113,474	\$16,518	\$244,434	\$109,820	\$74,613	\$606,589	25%
6. Dividends paid	----	\$14,732	----	\$26,577	\$8,817	\$6,399	\$56,525	26%
7. Patronage Refunds paid	----	\$20,277	----	\$162,706	\$43,981	\$71	\$227,035	---
8. Total Assets at 12/31/76	\$436,017	\$449,310	\$164,988	\$2,484,805	\$1,133,162	\$292,729	\$4,961,011	6%
9. Shares Capital	\$99,433	\$200,988	\$8,859	\$631,194	\$122,642	\$27,384	\$1,090,500	6%
10. Retained Earnings	\$93,704	\$100,401	\$8,318	\$481,787	\$129,682	\$65,815	\$879,707	- 26%
11. Reserves	\$81,812	\$50,951	----	\$627,478	\$9,474	----	\$769,715	58%
12. No. of Full and Part Time Employees	23	58	24	112	82	29	328	---

a. Whenever 1976 figures were unavailable, 1975 figures were used.

b. Most major Cooperatives reported thereby representing over 80% of the financial activity.

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AS OF DECEMBER 31, 1976

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