





(Continued from Third page.)

It flashed and scintillated with intellectual brilliancy. It was not a shallow splendor that glittered and coruscated superficially, but an interior illumination that glowed with incessant flame.

His address was captivating and his demeanor engaging. He was familiar without flippancy and possessed that facile flexibility of adaptation which is one of the rarest social traits.

Below we make mention of some of our special bargains: Ladies' and Children's FAST BLACK HOSE, at 25 cts. a pair.

General Advertisements.

Egan & Gunn

100 FORT STREET, (Drewer Block.)

Below we make mention of some of our special bargains:

Ladies' and Children's FAST BLACK HOSE, at 25 cts. a pair.

Ladies' and Children's FAST BLACK HOSE, at 3 pairs for \$1.00—Special value.

Ladies' RIBBED UNDER-VESTS at 15 cts. each.

Large variety of new TENIS FLANNELS.

5 Qualities in "P. D." CORSETS, from \$1.25 to \$3.50 a pair.

All the LATEST STYLES in

Millinery Goods

received by every Steamer.

In KID GLOVES we call special attention to our DENT, ALCROFT, DRIVING and STREET GLOVES, at \$1.75 a pair, in Kid and Suede.

In our Furnishing Goods Department, we can give you the BEST UNLAUNDERED SHIRT in Town for \$1.00.

Fine Fitting, Finely Made CRAPE SHIRTS including Neck-tie for \$1.25.

SILK SHIRTS in large variety.

SILK PAJAMAS, CHEVIOT PAJAMAS, COTTON CRAPE PAJAMAS,

FLANNEL PAJAMAS, at bedrock prices.

Special Value in LACE CURTAINS.

In our House Furnishing Department, we have a complete stock of

SHEETINGS, LINEN DAMASKS, Etc., Etc.

Our stock of LACES and EMBROIDERIES, is very complete and prices low.

The following lines we call special attention too, as they must be sold.

Men's and Boys' SHOES.

Men's, Boys' and Children's Felt and Straw HATS.

Men's and Boys' CLOTHING.

TRUNKS, BAGS and VALISES.

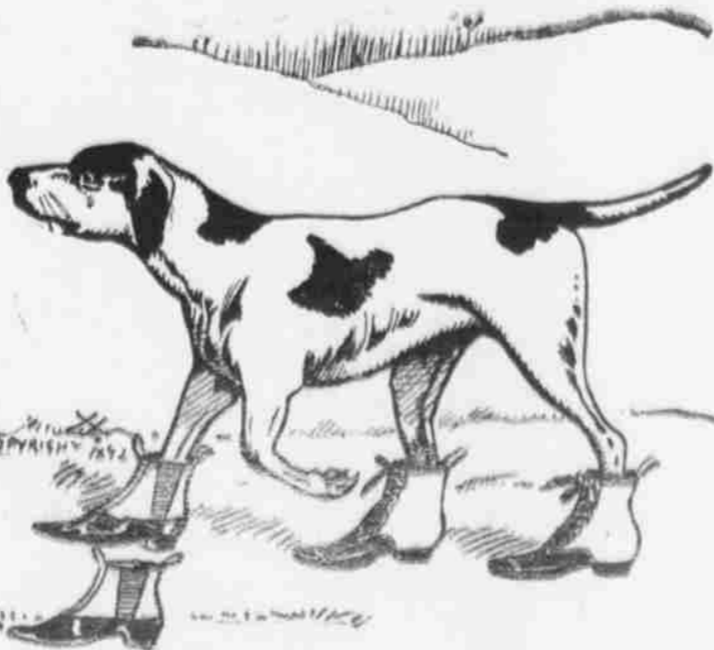
These last lines we are closing out, not intending to carry them any longer.

These Goods, you can Buy at your own price.

EGAN & GUNN,

100 Fort Street, Brewer Block.

General Advertisements.



POINTERS IN SHOES

Just three pointers will be enough for you:

1st—We have over 20,000 pairs of Shoes in stock to select from, embracing all leading lines.

2nd—We buy in larger quantities than any one in the country, only spot cash, consequently we buy cheaper.

3rd—We have no extraordinary inducements to offer; you would distrust a man who had gold dollars to sell for ninety cents. Look out for the shoe man with that kind of a story; his shoes may be Counterfeits.

THE MANUFACTURERS' SHOE CO.

Wholesale and Retail Boots and Shoes. 102 FORT STREET.

Space reserved for

BENSON, SMITH & CO.

Wholesale and Retail

Druggists

The Hawaiian News Co. Ld

STATIONERS,

News and Music Dealers,

25 AND 27 MERCHANT STREET, KEEP ON HAND

A Superior Assortment of Goods—Blank Books, all kinds; Memorandum Books, in great variety;

PIANOS, GUITARS, MANDOLINS,

Sheet Music—Subscriptions Received for any Periodical Published.

AGENTS FOR

Klinkners Red Rubber Stamp and Yost Type Writer.

Domestic Produce.

M. W. McCHESNEY & SONS,

Wholesale Grocers,

HONOLULU, H. I.

A FULL LINE

— OF —

GROCERIES

Always on Hand.

FRESH GOODS

Per Every Steamer and Sail.

SPECIALTIES!

Cheese, Lard, Hams, Butter, Codfish, Milk, Onions, Crackers, Potatoes, Salmon, Macaroni, Corn Meal, Pickled Skippack, Alvicore, Herrings, Flour, Grain and Beans.

Saddle Leather, Harness Leather

And All Kinds of

Leather and Nails for Shoemakers.

M. W. McCHESNEY & SONS,

AGENTS FOR

Honolulu Tannery.

HIGHEST PRICE

PAID FOR

Hides and Goat Skins!

HIDE SALT

AT LOW PRICE.

M. W. McCHESNEY & SONS,

AGENTS

Honolulu Soap Works Co

PURE

Laundry Soap!

42, 56 and 63 bars to case—

One Hundred Pounds.

HIGHEST

PRICE

PAID

FOR

TALLOW!

General Advertisements.

FOR THE VOLCANO

Nature's Grandest Wonder.

The Popular and Scenic Route

— IS BY THE —

Wilder's Steamship Company's

AI STEAMER KINAU,

Fitted with Electric Light, Electric Bells, Courteous and Attentive Service.

VIA HILO:

The Kinau Leaves Honolulu Every 10 Days,

TUESDAYS AND FRIDAYS,

Arriving at Hilo Thursday and Sunday Mornings.

FROM HILO TO THE VOLCANO, 30 Miles,

Passengers are Conveyed in Carriages,

TWENTY-TWO MILES.

Over a Splendid Macadamized Road,

Running most of the way through a Dense Tropical

Forest—a ride alone worth the trip. The

balance of the road on horseback.

ABSENT FROM HONOLULU 7 DAYS!

TICKETS,

Including All Expenses,

For the Round Trip, :: Fifty Dollars.

FOR FURTHER INFORMATION,

Call at the Office, Corner Fort and Queen streets

Thirty-Third Annual Statement

EQUITABLE

Life - Assurance - Society

OF THE UNITED STATES,

For the Year Ending December 31, 1892.

Table with columns: ASSETS, Bonds and Mortgages, Real Estate, United States Stocks, Loans secured by Bonds and Stocks, Cash in Bank and in transit, Interest and Rents due and accrued, Deferred Premiums and other Securities. Total Assets, December 31, 1892: \$153,060,052 01

We hereby certify, that after a personal examination of the securities and accounts described in the foregoing statement, we find the same to be true and correct as stated.

THOS. D. JORDAN, Comptroller. FRANCIS W. JACKSON, Auditor.

LIABILITIES.

Table with columns: Reserve on all existing Policies (4% Standard), Total Undivided Surplus (4% Standard), \$2,500,000 towards establishment of a 3 1/2 % valuation. Total: \$153,060,052 01

We certify the correctness of the above calculation of the reserve and surplus. From this surplus the usual dividends will be made.

GEO. W. PHILLIPS, J. G. VAN CISE, Actuaries.

INCOME.

Table with columns: Premiums, Interest, Rents, etc. Total: \$40,286,237 49

DISBURSEMENTS.

Table with columns: Claims by Death and Matured Endowments, Dividends, Surrender Values, Annuities and Discounted Endowments, Total Paid Policy-Holders, Commissions, Advertising, Postage and Exchange, General Expenses, State, County and City Taxes. Total: \$24,161,947 34

New Assurance written in 1892: \$200,490,316 00 Total Outstanding Assurance: \$50,062,245 00

We, the undersigned, have, in person, carefully examined the accounts, and counted and examined in detail the assets of the Society, and certify that the foregoing statement thereof is correct.

E. BOUDINOT COLT, T. S. YOUNG, H. S. TERRELL, G. W. CARLETON, W. B. KENDALL.

Special Committee of the Board of Directors, appointed to examine the accounts and assets at the close of the year 1892.

DIRECTORS.

HENRY B. HYDE, President. JAMES W. ALEXANDER, Vice-President.

Table listing names of directors: Louis Fitzgerald, Henry A. Harbutt, Henry G. Marquand, Wm. A. Wheelock, M. Hartley, H. M. Alexander, Chauncey M. Depege, Charles G. Landon, Cornelius N. Bliss, August Belmont, E. Boudinot Colt, John Shanon, S. Barrows, H. J. Fairchild, Eugene Kelly, John A. Stewart, Geo. C. Magoun, Wm. M. Bliss, Wm. B. Kendall, G. W. Carleton, E. W. Lambert, H. S. Terrell, Thomas S. Young, John J. McCook, Daniel D. Lord, Wm. Alexander, Horace Porter, Edward W. Scott, C. B. Alexander, Geo. De F. L. Day, Alason Trask, Louis D. Jones, Levi P. Morton, Charles S. Smith, Joseph T. Low, A. Van Bergen, T. De Witt Cuyler, Oliver Ames, Eustace C. Fitz, S. H. Phillips, Henry R. Wolcott, J. F. DeNavarro, James H. Dunham, Daniel K. Noyes, M. E. Ingalls, T. D. Jordan, S. D. Ripley.

BRUCE & A. J. CARTWRIGHT,

Managers Equitable Life Assurance Society for the Hawaiian Islands.

THE MUTUAL Life Insurance Co.

Of New York.

ASSETS Dec. 31, 1892, \$175,084,156.61

S. B. ROSE,

General Agent, Hawaiian Islands.

**INGALLS ON BLAINE**  
**The Kansas Statesman Writes of the Great Man From Maine.**  
 History—the actual account of men and events—is never written. Records are narrated, but the causes are concealed. The doer in the House between Blaine and Conkling will have no place in our annals except as a picturesque and entertaining incident, but it was the headwaters of the Mississippi of our woes. Blaine could not resist the temptation to satirize the turkey-gobbler strut and the hyacinth curl of Conkling. It was an amusing thrust, but it was never forgotten or forgiven. It aroused the inexorable resentment of a haughty, sensitive and implacable spirit. The joke was not bad, but it was expensive. It cost Blaine the Presidency. But for that fatal jest he would have been nominated in 1876. He was defeated by the indomitable hostility of Conkling and his friends. In 1880 he was again a most prominent and formidable candidate for the nomination. His success seemed inevitable, but the resources of his great enemy were not exhausted. Conscious that Blaine could not be beaten by ordinary intrigue and maneuver, the heretofore support for a third term for General Grant was made to the party he had twice led to victory. Grant was not consulted. He was absent on his tour around the world, and when advised of the movement, protested, although his reluctance was finally overcome. It was a wanton and cruel abuse of his noble and trusting nature, but it was politics. It was necessary to beat Blaine. There was no other name with which to confound the immortal god interposed their indomitable squadrons against the ambition of Blaine, and Garfield was nominated and elected, largely by the efforts of Conkling and Grant.  
 Embittered by the ascendancy of Blaine in the new administration and the continuance of the warfare against his friends in New York, Conkling resigned from the Senate, expecting to be re-elected immediately, with letters of marque and reprisal. Thwarted by the efforts of the President and Secretary of State and no longer prominent in national politics, the vengeance of his adherents in '84 gave New York to Cleveland and secured his election. This was practically the end of the tragedy, which has now finally closed by the death of both of the actors who have departed to that dark monarchy where ambition can no longer stimulate nor glory thrill. Remotely this same quarrel turned the frenzied brain of Giteau and resulted in the death of Garfield and the succession of Arthur, who was entitled to the nomination in 1884. But he had incurred the hostility of Blaine by reorganizing Garfield's Cabinet, and so the vendetta was continued and the curtain fell on another act of the drama whose epilogue was pronounced on the 4th of March, 1893.  
 In February, 1884, Blaine sold to a friend who asked him about his personal relations to the pending campaign, that he had received about 7,000 letters from different parts of the country asking his wishes and offering assistance, to no one of which he replied. He continued:  
 "I never expect nor desire the nomination, but there is one thing I intend to do and that is to prevent that man in the White House from getting it."  
 His mysterious course in the last campaign is susceptible of a similar explanation. He could not have expected to be nominated, or, if nominated, to survive his inauguration. It was strange that he did not perceive that the same sinister elements that used Grant to overthrow him in 1880 were using him with similar insincerity to overthrow Harrison in 1892. Much that seemed inexplicable in his conduct, in later life, especially his vacillation, his indecision, his absence of self-control, was due to ill-health. Blaine was always hypochondriac. His old friend and associate, Hannibal Hamlin, said there had never been a day since he knew him when, if any person told him he was looking badly, that he would not immediately return home, go to bed and send for the doctor. This was probably a good natured exaggeration, but it illustrates the morbid tendency to retrospection, which always implies some obscure nervous lesion, though it is not incompatible with longevity. He had the dread which all public men feel at being considered an invalid, like Crawford of Georgia, who was a candidate for the Presidency when helpless from paralysis, his condition being sedulously concealed from the public. No man is well who thinks he is ill. He may have no organic or fatal ailment, but something is the matter with him, and no man known to be an invalid can either anticipate or rationally desire the highest distinctions of the public service. The tremendous physical strain; the endless repetition and routine of frivolous details; the irritating perplexities; the irregularity of habits and hours; the agitations of ambition and perpetual servitude to all classes and conditions of men—exhaust the most vigorous vitality and test the most robust and rugged endurance.  
 Blaine was the victim of a malign and cruel fate that subjected him to the most intolerable personal sorrows and bereavements. There is no doom in the tragedies of Eschylus more soulful in its hopeless desolation. I came first to know him well in a preliminary campaign of 1876. He seemed then at the summit of earthly felicity, with the illimitable prospect of glory spread out before him. His rise had been rapid and prophetic of greater triumphs yet to come. His career was an unbroken succession of victories. With ample resources that enabled him to dispense generous hospitality and personal qualities that disarmed partisan animosity, he was the central figure in the social and official life at the capital. He was radiant with hope. His conversation was electric and exhilarating.  
 (Concluded on Fourth Page.)

**General Advertisements.**  
**M. McINERNY.**  
 Are we to be, or not to be, a part of the Great Republic, seems to be the burning question of the day, and one we had rather leave to wiser heads than ours to solve; and while great statesmen are wrestling with this momentous question, we want to have a little "peace" with you on some other subjects, that concern you as well as ourselves.  
 Has it not occurred to you that you've been wearing that old hat long enough! In these progressive times if you intend to be "in it," you've got to keep pace with fashion. No matter how otherwise well dressed you may be, unless your hat is the correct thing you bear a shabby appearance.  
 We have already laid in a stock of the latest Hats of the coming Spring and Summer styles, in hard felts, soft felts and straws, and including a line of the celebrated "Fidora" Hats, at present all the rage in the United States. There is therefore, no necessity for you to hang on any longer to that old Hat that bears such a strong resemblance to the hat "your father wore."  
 Believing that business will be better in the near future, we have not hesitated to keep our stock full in all lines. Take collars for instance: We have almost everything you could wish for. If you wear a standing collar, just come in and take a look at our "Narenta" or "Ardonia;" or if you prefer a turn down collar, try the "Winnipeg" or "Goswell;" we have have lots of others, and can't fail to suit you. Cuffs in abundance, links or otherwise.  
 Neckwear in profusion, scarfs, windsors 4-in-hands, and a special lot of "Boys' Bows;" suspenders in great variety, leather and woven ends, good strong, serviceable goods.  
 We might go on indefinitely, but space is valuable, and to enumerate everything we carry would fill a pretty fair sized Book. If there is anything you want in the men's line, just drop in and see us, and if we can't suit you, we don't believe any one can.  
 If you should want a pair of nice shoes, let us try a hand at fitting you. Did it ever occur to you  
 How much a man is like his shoes; For instance, both a soul may lose. Both have been tanned; Both are made tight by Cobblers; Both get left and right; Both need a mate to be complete; And both are made to go on feet.  
 They both need healing; oft are sold, And both in time will turn to mould. With shoes the last is first; with men The first shall be the last; and when The shoes wear out, they're mended new; When men wear out, they're men dead too.  
 They both are trod upon, and both Will tread on others nothing loth. Both have their ties, and both incline When polished, in the world to shine; And both get out. Now would you choose To be a man, or be his shoes.  
**M. McINERNY.**

**General Advertisements.**  
**H. F. WICHMAN**  
 FORT STREET.  
**Jeweler**  
 AND  
**Optician**  
 Everything in the Jewelry and Silverware line.  
 "Up to date" in styles and patterns; sometimes a little ahead of date, but never behind.  
 The only establishment in the country where eyes are measured on thoroughly scientific principles and glasses guaranteed to fit each particular case.  
**H. F. WICHMAN.**  
**New Ideas!**  
 A merchant is nowhere unless abreast of the times. We have gotten several new ideas through the observation of Mr. T. J. King, while on the coast and we propose not only to profit by them ourselves but to give our customers the benefit of the low prices that shall henceforth prevail in our establishment.  
 As time rolls on, we shall gradually unfold our new ideas to the mutual benefit of our customers and ourselves.  
 Call and be convinced of the sincerity of our propositions.  
**King Bros.**  
 HOTEL STREET.  
**ANNEXATION CLUB.**  
 THE HEADQUARTERS OF THE Executive Committee of the Annexation Club, corner Fort and Hotel streets, will be open from 8 A.M. to 5:30 P.M. and from 7 P.M. until 9 P.M.  
 All those wishing to sign the membership roll may do so during those hours.  
 EXECUTIVE COMMITTEE.  
**CENTRAL MARKET,**  
 Nuuanu Street.  
 FRESH BEEF, MUTTON AND VEAL, BREAKFAST SAUSAGES, BOLOGNA SAUSAGES, ETC.  
**JAS. H. LOVE,**  
 Both Telephones, 104. Proprietor.  
**ENTERPRISE BEER**  
 ON DRAUGHT,  
 AT THE MERCHANTS' EXCHANGE.  
**G. MULLER,**  
 Practical Machinist, Gun and Locksmith.  
 Bethel Street, Damon Block, corner Street, 19 1/2

**General Advertisements.**  
**THE HAWAIIAN STAR.**  
 The STAR now has the largest circulation of any evening paper, and is gaining ground daily.  
 In its new form, the paper will print as much reading matter as any other Hawaiian journal, and will report the news of its entire parish with freshness and accuracy.  
 Editorially the STAR is an outspoken and consistent advocate of annexation to the United States.  
 The paper will be delivered at any house in Honolulu for 50 cents per month.  
**THE HAWAIIAN STAR.**

**General Advertisements.**  
**EQUITABLE**  
 Life Assurance Society of the United States  
 Offers Insurance on all the Popular Plans, viz:  
 Ordinary Life Plan, Tontine Instalment Plan (NEW, CHEAP and ATTRACTIVE),  
 Endowment Plan, Joint Life Risks,  
 Semi Tontine Plan, Partnership Insurance,  
 Free Tontine Plan, Children's Endowments,  
 Indemnity Bond Plan (Coupon Bond at maturity, if desired), Annuities,  
 Endowment Bond Plan (5% guaranteed) Term Insurance, etc., etc., etc.  
 It will cost you nothing to call at the office of the undersigned, and make further inquiries. Should you conclude to insure, it will be money in your pocket.  
**Bruce & A. J. Cartwright,**  
 Managers for the Hawaiian Islands EQUITABLE Life Assurance Society of U.S.  
**HENRY DAVIS & Co.,**  
 52 Fort Street, Honolulu, H. I.  
**GROGERS AND PROVISION DEALERS!**  
 Purveyors to the United States Navy and Provisioners of War Vessels.  
 FAMILY GROCERIES. TABLE LUXURIES. ICE HOUSE DELICACIES.  
 Coffee Roasters and Tea Dealers.  
**Island Produce a Specialty**  
 FRESH BUTTER AND EGGS.  
 We are Agents and First Handlers of Maui Potatoes, AND SELL AT LOWEST MARKET RATES.  
 P. O. Box 505. Both Telephones Number 130.  
**Headquarters for Hawaiian Island Produce.**  
**Fresh Eggs, 30 Cents per Dozen.**  
**ISLAND BUTTER,**  
 From the Celebrated Dairies, Woodlawn and Mikilua.  
**OUR ISLAND POTATOES, are Simply Superb**  
 They Bake Well, Boil Well, and Fry Well.  
 Why pay 2 to 3 cents a pound for a poor California or New Zealand Potato in these hard times, when  
**HOME INDUSTRY**  
 will supply you a FIRST-RATE POTATO.  
 Delivered at your Door for One Dollar and a Quarter per Hundred TO-DAY.  
**HENRY DAVIS & CO.,**  
 P. O. Box 505. Both Telephones 130. 52 FORT STREET.  
**H. S. TREGLOAN & SON,**  
**Merchant Tailors!**  
 OFFER TO THE GENERAL PUBLIC THEIR LARGE AND COMPLETE STOCK OF  
**Foreign Woolens for Spring & Summer**  
 AT 20 PER CENT DISCOUNT FOR CASH,  
 Business Suits Reduced to Twenty-two Dollars and 50 Cents  
 Business Pants Reduced to Six Dollars and 50 Cents.  
 H. S. TREGLOAN & SON.  
**J. EMMELUTH & CO.**  
 No. 6 Nuuanu and No. 4 Merchant Streets, Importers of  
**Stoves, Ranges, and House Furnishing Goods,**  
 MANUFACTURERS OF  
 Tin, Copper and Sheet-Iron Ware  
 WATER PIPE AND FITTINGS, BRASS GOODS, ETC.  
 All Orders Receive Prompt Attention. Job Work Solicited.  
 BELL 481, MUTUAL 211.

**General Advertisements.**  
**Hawaiian Gazette**  
 AND  
**PACIFIC**  
 Commercial Advertiser  
 ELECTRIC  
**BOOK and JOB PRINTING.**  
 Commercial and Legal Work Executed with Dispatch.  
 Posters, Books and Pamphlets, Printed in the Neatest Style, on Fine Paper, and at Moderate Rates.  
 The Largest Paper and Card Stock in Honolulu.  
**BOOK-BINDING**  
 In all its Branches.  
 Magazines, Law Books, Blank Books of any description, Day Books and Cash Books, Map & Photograph Mounting, Albums, Old Books Re-bound, Edge Gilding, Lettering in Gold, Music Books, Account and Time Books, Journals and Ledgers, Portfolios, Scrap-Books, Letter Copying Books. Binding in Morocco, Calf, Sheep, Roan Russia, Persian and Cloth.  
**Paper Ruling**  
 AT SHORT NOTICE.  
 First-Class Workmanship Guaranteed.  
**HAWAIIAN GAZETTE CO.**  
 46 Merchant St., Honolulu



HAVE WE BETRAYED HAWAII.

The action of Commissioner Blount in hauling down the stars and stripes in Hawaii has given rise to a variety of comments. It is considered at the first blush to have been an unpatriotic proceeding. Mr. Blount is undoubtedly acting under the instructions of President Cleveland and his Secretary of State, although Mr. Gresham yesterday pleaded ignorance of the real situation of Hawaii. Mr. Carter, one of the Hawaiian Annexation Commissioners, expressed the general sentiment of our people when he said last night, referring to the United States flag in Hawaii: "We had hoped when it was once hoisted, that annexation would be accomplished, and that it might never again be hauled down."

There are a number of reasons conceivable for the action of Mr. Blount. It is stated upon good authority that the Commissioner was sent to Hawaii with specific instructions to "sit down on the annexation of the Sandwich Islands, and, above all, to find a way to least the treaty." This is explained by some as intended to afford Mr. Cleveland an opportunity to act upon the Hawaiian negotiations de novo. This is extremely queer, and exhibits a childish capriciousness entirely incompatible with the dignity always associated with the Chief Magistracy of the nation.

It is hinted that Mr. Cleveland is conniving at the restoration of the royalists for reasons known only to himself and his confidential associates. This would not only be an unwarranted interference with a foreign power, but as well an outrageous betrayal of the confidence and interests of the best citizens of Hawaii, most of whom are native Americans, who asked the protection of our flag and forces in the maintenance of peace and order and the security of their lives and property when the royal regime became too rotten to hold together. It would be also an endorsement of the weak and wicked legislation of Liliuokalani's government, which sought to re-establish despotic rule, denying to the white population the right of suffrage, and the last act of which turned over, substantially, the entire country to the Louisiana Lottery Company. And lastly it is intimated that behind the action of Commissioner Blount is the influence of the Sugar Trust, which has been in great fear that annexation would result in the establishment of sugar refineries on the islands. We cannot believe, however, that such a mercenary and corrupt consideration could have any weight with the government at Washington.

In any event, the action of Mr. Blount was a precipitate proceeding entirely uncalculated for under existing circumstances. The Hawaiian Annexation Commissioners were still in this country, and we had reached no definite conclusion as to their proposals. The Provisional Government had placed itself under our protection pending negotiations, and we had accepted the trust. By hauling down the United States flag and removing our marines we wantonly exposed the Provisional Government to attacks by the royalists, for which they have felt no necessity to provide while under our protection. This unpatriotic proceeding leaves both parties in Hawaii at daggers' point and free to enter into all sorts of negotiations with other powers looking to foreign alliance.

Mr. Cleveland may be contented in his own mind with the manner in which our negotiations with Hawaii have been conducted, but it is difficult for the average American citizen to command such a spirit of self-complacency, in view of the apparent stigma which his representative has placed upon our flag. The American flag must never be lowered when once thrown to the breeze, except when honor and justice demand it.—Mail and Express.

BUILT ON FAITH.

How an Old Timer Constructed Six Hundred Miles of Railroad.

From South Texas came a man who built six hundred miles of railroad with a five-dollar bill and faith, and the bill was a borrowed one. He moved up from Corpus Christi to San Antonio with all his possessions heaped on a two-wheeled cart. He got a charter to build a railroad from San Antonio to Aransas Pass. He graded a mile of it, says the San Louis Globe-Democrat, throwing a good deal more than one shovel full of dirt with his own hands. The receiver of another road loaned this indefatigable builder enough old rails for a mile of track. In a distant part of the State was purchased an engine which had been condemned six years before and sent to the shops to be wrecked for scrap iron. Two old cars were picked up somewhere else at a bargain. And that old engine, drawing those old cars, steamed into San Antonio. On engine and car in bold lettering was painted in lampblack, "S. A. and A. P."

With one mile of old rail track and with the equipment of the old engine and the two old cars Uriah Loti started the Aransas Pass system. There has been some tall financing in the history of railroad building in this country, but there isn't anything which for dazzling pluck quite approaches the story of the building of this 600 miles of road in South Texas. To the one mile of track there were added three miles by a dicker for some second-hand rails which a street car company had bought from a narrow-gauge company. On this basis a credit trade was made with a Pennsylvania rolling mill for ten miles of rails. When they arrived there wasn't money enough in the treasury to pay the freight. But it was got somehow.

Ten miles of track gave the foundation for bonds which built forty miles more, and so the system grew into its present proportions. This man who built the Aransas Pass system rode from San Antonio to Chicago at one critical period in his enterprise without a cent in his pocket. He had transportation, but he hadn't anything to buy food, and he went through hungry.

General Advertisements. CASTLE & COOKE, Importers and Commission Merchants. HARDWARE, Builders and General, always up to the times in quality, styles and prices. Plantations Supplies, a full assortment to suit the various demands. Steel Plows, made expressly for Island work with extra parts. CULTIVATORS' CANE KNIVES. Agricultural Implements, Hoes, Shovels, Mattocks, etc., etc. Carpenters', Blacksmiths' and Machinists Tools, Screw Plates, Taps and Dies, Twist Drills, Paints and Oils, Brushes, Glass, Asbestos Hair Felt and Felt Mixture. Blakes' Steam Pumps, Weston's Centrifugals. SEWING MACHINES. Wilcox & Gibbs, and Remington. Lubricating Oils, in quality and efficiency surpassed by none. General Merchandise, It is not possible to list everything we have; if there is anything you want, come and ask for it, you will be politely treated. No trouble to show goods.

The Mutual Life Insurance Company OF NEW YORK. RICHARD A. McCURDY, President. Statement for Year ending Dec. 31, 1892. Assets, \$175,084,156.61.

Table with financial data: Reserve for Policies (American Table 4 per Cent.) \$159,181,067.00; Miscellaneous Liabilities 734,855.67; Surplus 15,168,233.94; INCOME: Premiums 582,047,765.34; Interest, Rents, &c. 8,191,099.90; DISBURSEMENTS: To Policy-Holders \$19,386,532.46; For Expenses and Taxes 7,419,011.08.

Table with financial data: THE ASSETS ARE INVESTED AS FOLLOWS: United States Bonds and other Securities \$65,820,434.89; Loans on Bond and Mortgage, first lien 69,348,092.54; Loans on Stocks and Bonds 10,394,597.50; Real Estate 12,658,884.26; Cash in Banks and Trust Companies 7,806,672.55; Acquired Interest, Deferred Premiums, &c. 6,075,474.87; INSURANCE AND ANNUITIES: Insurance Assumed and Renewed \$654,909,560.00; Insurance in Force 745,780,083.00; Annuities in Force 352,636.01.

NOTE.—In accordance with the intention of the Management as announced in November, 1891, to limit the amount of new insurance actually issued and paid for in the accounts of the year 1892, to One Hundred Million Dollars, the amount of insurance in force as above stated includes the amount of such voluntary limit with but a slight increase unavoidable in closing the December accounts.

I have carefully examined the foregoing Statement and find the same to be correct. A. N. WATERHOUSE, Auditor.

From the Surplus a dividend will be apportioned as usual.

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